

**IN THE HIGH COURT FOR THE STATE OF TELANGANA  
AT HYDERABAD**

**THURSDAY, THE SEVENTEENTH DAY OF OCTOBER  
TWO THOUSAND AND TWENTY FOUR**

**PRESENT**

**THE HONOURABLE JUSTICE MOUSHUMI BHATTACHARYA**

**COMPANY APPLICATION No. 68 of 2023**

**IN**

**COMPANY PETITION NO: 13 of 2002**

**In the Matter of the Companies Act, 1956**

**AND**

**In the Matter of M/s. Mamatha Chit Fund Private Limited, (In Prov. Liquidation)**

**Between:**

**M/s. Mamatha Chit Fund Private Limited, (In Prov. Liquidation) Rep., by  
its Official Liquidator Attached to the High Court for the State of Telangana.**

**...APPLICANT**

**AND**

**Sri. N.V.Subba Raju, S/o. Late N.Venkateswara Raju, H.No.6-4-471, Krishna  
Nagar Colony, Bholakpur, Secunderabad - 80**

**...RESPONDENT**

**Application under Section 457 (1)(e) of the companies Act, 1956, read with Rule 9 of  
the Companies (Court) Rules, 1959) Praying that this Hon'ble Court may be pleased  
to:**

- i) Appoint a Valuer from the panel maintained by office of the Official Liquidator for valuation of movables assets lying at Room No.222 and 223, II Floor of Panchavati Mall M.C.H No's. 3-5-943 to 3-5-948/222-223, situated at Narayanguda, Hyderabad, and to fix the remuneration of the valuer and permit the Official Liquidator to pay the valuation fee of valuer out of the funds of the company in liquidation.**
- ii) Permit the Official Liquidator meanwhile to obtain the offers to purchase the movables from traders/ scrap dealers by affixing the Sale Notice on Notice Board of Corporate Bhawan, Court Hall in the Hon'ble High Court.**
- iii) Permit the Official Liquidator to place the offers to be received and the Valuation Report before Honourable High Court to confirm the sale in favour of highest offerer.**
- iv) Permit the Official Liquidator to handover the movable assets to the successful offerer / highest offerer on receipt of the entire sale consideration. Order the costs of this application do come out of the assets of the company .**

This application coming on for orders , upon reading the Judge's summons and the affidavit dated 30-06-2023 and filed by Sri R.K. Sahu, Official Liquidator attached to Telangana High Court in support of the Company Application and upon hearing the arguments of Sri J. Srinadh Reddy, Counsel for the Official Liquidator for the Applicant and None appeared for the Respondent.

**The Court made the following: ORDER**

**THE HON'BLE JUSTICE MOUSHUMI BHATTACHARYA**

**COMPANY APPLICATION NO.68 OF 2023**

**IN**

**COMPANY PETITION NO.13 OF 2002**

Mr.J.Srinadha Reddy, learned Standing Counsel for the Official Liquidator (Applicant).

**ORDER:**

The only prayer urged in the Judge's Summons is for appointment of the Valuer from the panel maintained by the Office of the Official Liquidator for valuation of movable assets of the Company lying at Room No.222 and 223, II Floor of Panchavati Mall, M.C.H.Nos.3-5-943 to 3-5-948/222-223, situated at Narayanguda, Hyderabad, and for permitting the Official Liquidator to pay the valuation fee of the Valuer out of the funds of the Company in liquidation.

2. Learned Standing Counsel appearing for the Official Liquidator relies on Paragraph No.10 of the affidavit which lists the items which are presently lying in the premises. Learned Counsel submits that since the items are few in number, a local Valuer may be appointed by the Official Liquidator and the payment made by the Office of the Official Liquidator.

3. COMPA.No.68 of 2023, along with all connected applications, is accordingly disposed of. Interim orders, if any, shall stand vacated. There shall be no order as to costs.

**Sd/- C.V. MALLIKARJUNA VARMA**  
**JOINT REGISTRAR**

**//TRUE COPY//**

**SECTION OFFICER**

**To,**

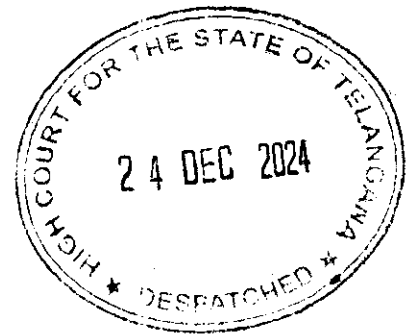
1. The Official Liquidator M/s. Mamatha Chit Fund Private Limited., Office at 1st floor, Corporate Bhawan, Bandlaguda, Nagole, Hyderabad -500068.
2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India 2<sup>nd</sup> floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code 500 680.
3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3<sup>rd</sup> floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District Telangana State, Pin Code 500 680.
4. The S.O. O.S. Section, High Court at Hyderabad, for the State of Telangana.
5. One CC to Sri J. SrinadhReddy, Counsel for Official Liquidator, High Court for at Hyderabad [OPUC]
6. Two C.D. Copies

DL/gh



HIGH COURT

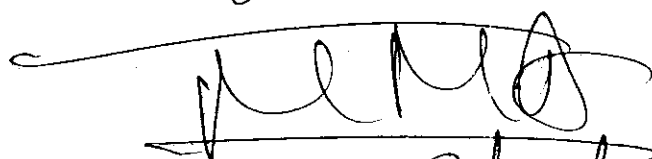
DATED:17/10/2024



ORDER

COMPANY APPLICATION No. 68 of 2023  
IN  
COMPANY PETITION No. 13 of 2002

COMPANY APPLICATION IS DIPOSED OF

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18/09/12/2024